

Structural Concepts®

April 1, 2022

Dear Valued Structural Concepts Customer:

In the current environment, manufacturers continue to absorb price increases from suppliers and as such we must increase prices again. This is directly related to the continuing escalation in pricing of raw materials, increased labor rates to attract quality employees, as well as the significant rise in the cost of incoming freight. Moreover, the shortages in most commodities continue to be a problem and many of our suppliers have doubled or tripled their normal lead-times. We expect that this will be our only price increase in 2022, but we are watching the prices of steel very carefully and may have to make another adjustment if the volatility in this market continues to be an issue.

Please note that Structural Concepts will implement a price increase of 7%, effective June 1, 2022. Complete orders (including laminate colors, for example) placed prior to June 1, 2022 and shipped within our current lead times will be eligible for October 1, 2021 pricing. All other orders must be requoted at the June 1, 2022 prices. Pricing in Auto Quotes will be updated by June 1, 2022.

Thank you for your ongoing support of Structural Concepts. We are committed to finding ways to reduce the impact of these challenges in material costs, while providing the quality products that our customers expect. Please reach out to your Structural Concepts representative with any questions or for quoting assistance.

Regards,

Alex Tappé

Alex Tappé
Vice President of Sales